

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**Office of the Chief Financial Officer**

Natwar M. Gandhi  
Chief Financial Officer



**MEMORANDUM**

**TO:** The Honorable Linda W. Cropp  
Chairman, Council of the District of Columbia

**FROM:** Natwar M. Gandhi  
Chief Financial Officer

**DATE:** May 19, 2003

**SUBJECT:** Fiscal Impact Statement: "Marketing our Neighborhoods Act of 2003"

**REFERENCE:** Bill 15-129

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**Conclusion**

Funds are not sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the Marketing our Neighborhoods Act of 2003. **Implementing the proposed legislation would result in unbudgeted costs of \$0.5 million in FY 2004 and \$1.0 million in FY 2004 through FY 2007.**

**Background**

The Marketing our Neighborhoods Act of 2003 would allocate an additional \$500,000, per year, to the DC Marketing Center in FY 2004 and FY 2005. The allocation would be earmarked to fund marketing District neighborhoods outside of the downtown core.

**Financial Plan Impact**

Implementing the proposed legislation would result in unbudgeted costs of \$0.5 million in FY 2004 and \$1.0 million in FY 2004 through FY 2007. The following table presents the costs to the District.

Estimated Cost to the Financial Plan (\$ in millions)					
Item	FY 2004	FY 2005	FY 2006	FY 2007	4-Year Total
Funds to the DC Marketing Center	\$0.5	\$0.5	\$0.0	\$0.0	<b>\$1.0</b>